

**INTEGRATED REFUGEE &
IMMIGRANT SERVICES, INC.
FINANCIAL STATEMENTS
AND FEDERAL SINGLE AUDIT
YEARS ENDED
DECEMBER 31, 2021 AND 2020**

INTEGRATED REGUFEE &
IMMIGRANT SERVICES, INC.

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Beers, Hamerman, Cohen & Burger, PC
Certified Public Accountants and Business Consultants

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Integrated Refugee & Immigrant Services, Inc.
New Haven, Connecticut

Opinion

We have audited the accompanying financial statements of Integrated Refugee & Immigrant Services, Inc., (a nonprofit organization) which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Integrated Refugee & Immigrant Services, Inc. as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Integrated Refugee & Immigrant Services, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Integrated Refugee & Immigrant Services, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial

statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2022, on our consideration of Integrated Refugee & Immigrant Services, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Integrated Refugee & Immigrant Services, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Integrated Refugee & Immigrant Services, Inc.'s internal control over financial reporting and compliance.

Beers, Hamerman, Cohen & Burger, P.C.

New Haven, Connecticut
September 27, 2022

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
STATEMENTS OF FINANCIAL POSITION

	December 31,	
	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 2,482,261	\$ 1,576,571
Grants receivable	1,014,021	296,053
Contributions receivable	1,543,488	458,844
Prepaid expenses	164,183	34,332
Other receivables	10,901	5,877
Endowment investments	846,636	674,905
Property and equipment - net	82,426	75,032
Security deposit	<u>3,300</u>	<u>2,400</u>
TOTAL ASSETS	<u>\$ 6,147,216</u>	<u>\$ 3,124,014</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 371,598	\$ 166,626
Refundable advance - Federal Paycheck Protection Program loan	-	348,655
Deferred revenue	<u>6,977</u>	<u>7,407</u>
Total Liabilities	<u>378,575</u>	<u>522,688</u>
Net Assets		
Without donor restrictions	3,728,527	1,150,712
With donor restrictions	<u>2,040,114</u>	<u>1,450,614</u>
Total Net Assets	<u>5,768,641</u>	<u>2,601,326</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 6,147,216</u>	<u>\$ 3,124,014</u>

See accompanying notes to the financial statements.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
STATEMENTS OF ACTIVITIES

	Year Ended December 31, 2021			Year Ended December 31, 2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Operating Revenue and Support						
Grant revenue and clinic fees						
Federal passthrough grants:						
State Department of Social Services	\$ 938,989	\$ -	\$ 938,989	\$ 856,542	\$ -	\$ 856,542
Episcopal Migration Ministries	295,807	-	295,807	346,821	-	346,821
Church World Services	601,839	-	601,839	-	-	-
City of New Haven	32,058	-	32,058	28,314	-	28,314
Department of Public Health	-	-	-	10,587	-	10,587
Preferred Communities	121,269	-	121,269	196,478	-	196,478
Other contributions and grants	4,349,650	1,398,268	5,747,918	988,374	617,337	1,605,711
Immigration and legal fee income	13,740	-	13,740	6,829	-	6,829
Interest and dividends	1,290	17,374	18,664	6,486	9,555	16,041
Special events income	62,824	132,340	195,164	88,388	104,931	193,319
Less: cost of direct benefits to donors	(45,440)	-	(45,440)	(73,340)	-	(73,340)
Net assets released from restrictions						
Restrictions satisfied by payments	950,178	(950,178)	-	712,190	(712,190)	-
Restrictions satisfied by passage of time	112,049	(112,049)	-	121,819	(121,819)	-
Total Revenue and Other Support	<u>7,434,253</u>	<u>485,755</u>	<u>7,920,008</u>	<u>3,289,488</u>	<u>(102,186)</u>	<u>3,187,302</u>
Operating Expenses						
Program	4,857,168	-	4,857,168	2,617,541	-	2,617,541
Management and general	470,314	-	470,314	395,360	-	395,360
Fundraising	251,465	-	251,465	209,077	-	209,077
Total Operating Expenses	<u>5,578,947</u>	<u>-</u>	<u>5,578,947</u>	<u>3,221,978</u>	<u>-</u>	<u>3,221,978</u>
Other Income						
Realized and unrealized gains on investments	989	103,745	104,734	-	44,864	44,864
Forgiveness of Federal Paycheck Protection Program loan	721,520	-	721,520	-	-	-
Total Other Income	<u>722,509</u>	<u>103,745</u>	<u>826,254</u>	<u>-</u>	<u>44,864</u>	<u>44,864</u>
Change in Net Assets	2,577,815	589,500	3,167,315	67,510	(57,322)	10,188
Net Assets, Beginning of Year	<u>1,150,712</u>	<u>1,450,614</u>	<u>2,601,326</u>	<u>1,083,202</u>	<u>1,507,936</u>	<u>2,591,138</u>
Net Assets, End of Year	<u>\$ 3,728,527</u>	<u>\$ 2,040,114</u>	<u>\$ 5,768,641</u>	<u>\$ 1,150,712</u>	<u>\$ 1,450,614</u>	<u>\$ 2,601,326</u>

See accompanying notes to the financial statements.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
STATEMENTS OF FUNCTIONAL EXPENSES

	Year Ended December 31, 2021				Year Ended December 31, 2020			
	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 2,072,606	\$ 300,903	\$ 160,332	\$ 2,533,841	\$ 1,448,355	\$ 267,561	\$ 136,771	\$ 1,852,687
Direct client aid	1,125,772	-	-	1,125,772	549,118	-	-	549,118
Employee benefits and payroll taxes	418,766	60,797	32,395	511,958	288,975	53,291	27,241	369,507
Rent	110,047	11,599	6,180	127,826	78,870	13,203	6,749	98,822
Office expenses	94,006	9,873	5,261	109,140	44,384	12,655	3,412	60,451
Program consultants	865,982	1,198	638	867,818	99,949	3,154	1,632	104,735
Program activities	82,170	-	-	82,170	46,758	-	-	46,758
Professional fees	-	78,953	-	78,953	-	37,808	-	37,808
Travel	19,490	87	46	19,623	15,211	-	-	15,211
Events	1,129	-	42,934	44,063	-	-	29,308	29,308
Equipment rental and maintenance	5,455	792	422	6,669	5,788	1,066	545	7,399
Insurance	28,403	4,124	2,197	34,724	24,356	4,487	2,294	31,137
Depreciation	13,295	1,930	1,029	16,254	11,212	2,065	1,056	14,333
Bad debt expense	403	58	31	492	2,600	-	-	2,600
Professional development	19,644	-	-	19,644	1,965	70	69	2,104
	<u>\$ 4,857,168</u>	<u>\$ 470,314</u>	<u>\$ 251,465</u>	<u>\$ 5,578,947</u>	<u>\$ 2,617,541</u>	<u>\$ 395,360</u>	<u>\$ 209,077</u>	<u>\$ 3,221,978</u>

See accompanying notes to the financial statements.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
STATEMENTS OF CASH FLOWS

	Year Ended December 31,	
	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Change in net assets	\$ 3,167,315	\$ 10,188
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Bad debt expense	492	2,600
Depreciation	16,254	14,333
Realized and unrealized gains on investments	(104,734)	(44,671)
Donated vehicle	(7,501)	(18,762)
Donated equipment	(1,640)	(1,640)
Forgiveness of Federal Paycheck Protection Program loan	(721,520)	-
Changes in operating assets and liabilities:		
Grants receivable	(717,968)	(74,815)
Contributions receivable	(1,085,136)	224,021
Prepaid expenses	(137,481)	(1,934)
Other receivables	(5,024)	1,723
Security deposit	(900)	-
Accounts payable and accrued expenses	204,972	27,956
Refundable advance - Federal Paycheck Protection Program	372,865	348,655
Deferred revenue	(430)	(8,529)
Net Cash Provided by Operating Activities	<u>979,564</u>	<u>479,125</u>
Cash Flows from Investing Activities		
Purchase of equipment	(6,877)	(6,939)
Purchases of investments	<u>(66,997)</u>	<u>(209,748)</u>
Net Cash Used by Investing Activities	<u>(73,874)</u>	<u>(216,687)</u>
Change in Cash	905,690	262,438
Cash, Beginning of Year	<u>1,576,571</u>	<u>1,314,133</u>
Cash, End of Year	<u>\$ 2,482,261</u>	<u>\$ 1,576,571</u>

See accompanying notes to the financial statements.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Integrated Refugee & Immigrant Services, Inc. (Organization) is a non-profit voluntary health and welfare organization; it was previously named Episcopal Social Services of the Diocese of Connecticut, Inc. (ESS). The Organization's primary purpose is to aid in the resettlement of refugees and other immigrants; in 2021 and 2020, its clients were primarily refugees from Africa and Central Asia, humanitarian parolees from Afghanistan, and asylum seekers and other immigrants from Latin America. The Organization is supported primarily through government grants and contributions from individuals, community groups, foundations, and faith-based groups.

Basis of Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Grants and Contributions Receivable

Contributions are recognized when the donor makes a promise to give that is, in substance, unconditional. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Property and Equipment

Property and equipment are stated at cost or fair value if donated and depreciated using the straight-line method over the estimated useful lives of the assets, which are five years for furniture and equipment, vehicles, and leasehold improvements. The Organization's capitalization threshold is \$1,000.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and in the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Salaries and related taxes are allocated based on estimates of actual time spent on program activities, management and general activities and fundraising activities. Rent expense is allocated based on the nature and use of the space, whether for program activities or administrative activities.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Contributions

Contributions are defined as voluntary, non-reciprocal transfers. Contributions received are recorded as increases in net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any restrictions.

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted support is reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Government Grants

A portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as a contribution when the Organization has met the conditions of the grant, which is generally that the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statement of financial position.

Revenue from Contracts with Customers

Revenue from contracts with customers consist of the following:

	Year Ended December 31,	
	<u>2021</u>	<u>2020</u>
Immigration and legal fee income	\$ 13,740	\$ 6,829
Registration fees - special events	62,129	84,795
After-party tickets - special events	-	2,583
Merchandise - special events	-	565
Total	<u>\$ 75,869</u>	<u>\$ 94,772</u>

Revenue for immigration and legal services provided to clients is recognized as the services are provided. The Organization recognizes revenue for registration fees for special events at the time the special event is held. Determining when control transfers require management to make judgements that affect the timing of revenue recognized. The Organization believes that the preceding method provides a faithful depiction of the transfer of control of its services.

Income Taxes

The Organization is exempt from federal income taxes under Internal Revenue Code Section 501(c)(3).

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Investments

Investments are recorded at fair value based on quoted market prices in an active market. Investment income and net appreciation or depreciation in the fair value of investments is included in the statement of activities.

Endowment Funds

The Organization allocates investment income in accordance with donor restrictions and Connecticut law, which adopted the provisions of the Uniform Prudent Management of Institutional Funds Act (UPMIFA). UPMIFA requires the investment of endowments in good faith and with the care that an ordinarily prudent person in a like position would exercise under similar circumstances. It requires prudence in incurring investment costs, authorizing only costs that are appropriate and reasonable.

Factors to be considered in investing are expanded to include, for example, the effects of inflation. UPMIFA emphasizes that investment decisions be made in relation to the overall resources of the Organization.

Donated Services

The Organization recognizes donated services that will create or enhance nonfinancial assets, or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. This will affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Reclassifications

Prior period financial statement amounts have been reclassified to conform to current period presentation.

NOTE 2 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Liquidity

The operations and programs of the Organization are primarily funded by governmental grants and private contributions. The Organization reviews its operations on a weekly basis and monitors cash flows accordingly. Most of the government agencies have contracted grants through September 2022 and the Organization is expecting to continue provide the services that the federal agencies are funding. The public support revenues are unpredictable for the future; however, the same programs are planned to occur in 2022 as in 2021.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS – (CONTINUED)

Availability of Financial Assets

The following reflects the Organization’s financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions or internal designations. Amounts available include donor-restricted amounts that are available for general expenditure in the following year.

	December 31,	
	2021	2020
Financial assets at year-end:		
Cash	\$ 2,482,261	\$ 1,576,571
Grants receivable	1,014,021	296,053
Contributions receivable	1,543,488	458,844
Other receivables	10,901	5,877
Endowment investments	846,636	674,905
	5,897,307	3,012,250
Less amounts not available to be used for general expenditures within one year:		
Net assets with donor restrictions	2,040,114	1,450,614
Less net assets with time restrictions to be met in less than a year	(29,870)	(9,579)
Financial assets available to meet general expenditures over the next 12 months	\$ 3,887,063	\$ 1,571,215

NOTE 3 - ENDOWMENT

On February 7, 2019, the Organization received a contribution from a donor in the amount of \$1,000,000 to fund a permanent endowment. The endowment is to be paid in five annual installments of \$200,000, with annual payments to be made to the Organization on the anniversary of the date of the contribution award agreement. Under the contribution award agreement, the Organization may withdraw an amount up to 5% of the fair market value of the endowment fund annually.

The Organization’s endowment consists of funds to be used in the support of the Organization’s mission. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 3 - ENDOWMENT – (CONTINUED)

Interpretation of Relevant Law

Management of the Organization has interpreted UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with donor restrictions (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor restricted endowment funds, including:

- The duration and preservation of the fund
- The purpose of the Organization and the donor-restricted endowment fund
- General economic conditions
- The possible effects of inflation and deflation
- The expected total return of the charitable assets
- Other resources of the Organization
- The Organization's investment policies

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity or for a donor-specified period.

Spending Policy

It is the Organization's objective to achieve an overall return on the endowment which will sustain a consistent level of funding of operational needs, based on the spending policy, and which will preserve purchasing power of the fund for the long-term fulfillment of their charitable purpose. The Organization's endowment policies include the following five investment concepts: meaning of total return, relationship of risk to return, use of portfolio techniques to reduce risk, importance of time, and reporting as an investment management tool.

The Organization has adopted a spending policy which allows them to withdraw up to 5% of the fair market value of the fund, annually; first from net income, and to the extent insufficient, from realized net capital gains, to the extent that is insufficient, from principal of the fund. For the first two years of the agreement, fair market value will be considered the fair market value of the fund on the first business day of the current valuation year. For the third and subsequent years, fair market value will be considered the average of the market value of the fund on the first business day of the current valuation year, the market value of the fund on the first business day of the previous valuation year, and the market value of the fund on the first business day of the valuation year which was two years prior to the current valuation year.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 3 - ENDOWMENT – (CONTINUED)

Spending Policy – (Continued)

The up to 5% value is subject to a cap and floor restriction. When calculating the 5% of the three-year average, the resulting value is restricted to not less than 4% and not more than 6% of the market value of the fund on the first business day of the current valuation year.

The composition of assets that comprise the Endowment fund are as follows:

	December 31,	
	<u>2021</u>	<u>2020</u>
Contributions receivable	\$ 400,000	\$ 393,674
Investments	<u>846,636</u>	<u>674,905</u>
Total	<u>\$ 1,246,636</u>	<u>\$ 1,068,579</u>

Changes in endowment net assets for the year ended December 31, 2021 are as follows:

Balance, January 1, 2021	\$ 1,068,579
Contributions	50,612
Change in fair value	6,326
Investment return, net	<u>121,119</u>
Balance, December 31, 2021	<u>\$ 1,246,636</u>

Changes in endowment net assets for the year ended December 31, 2020 are as follows:

Balance, January 1, 2020	\$ 1,004,747
Contributions	9,413
Investment return, net	<u>54,419</u>
Balance, December 31, 2020	<u>\$ 1,068,579</u>

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4 - DONATIONS IN KIND

Donations in kind consist of the following:

	Year Ended	
	December 31,	
	<u>2021</u>	<u>2020</u>
Professional services	\$ 732,124	\$ 19,028
Vehicles	8,836	18,762
Rent	7,000	-
Equipment	<u>-</u>	<u>1,640</u>
	<u>\$ 747,960</u>	<u>\$ 39,430</u>

NOTE 5 - CONTRIBUTIONS RECEIVABLE

The Organization had contributions receivable of \$1,543,488 and \$458,844 as of December 31, 2021 and 2020, respectively. There were no promises to give in more than one year as of December 31, 2021. Promises to give in more than one year as of December 31, 2020, were discounted at 1.62% per year. This interest rate reflects the U.S Treasury's daily treasury yield curve based on the Organization's initial \$1,000,000 endowment granted in 2019 and the additional annual payments they are to receive on this endowment through 2022. There was no reserve recorded on these long-term promises to give as the Organization believes they are fully collectible.

Contributions receivable are:

	December 31,	
	<u>2021</u>	<u>2020</u>
Contributions due in less than one year	1,543,488	\$ 265,170
Contributions due within one to five years	<u>-</u>	<u>200,000</u>
	1,543,488	465,170
Less: discount to net present value	<u>-</u>	<u>(6,326)</u>
	<u>\$ 1,543,488</u>	<u>\$ 458,844</u>

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 6 - FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value in three broad levels:

- Level 1: Inputs are based upon adjusted quoted prices for identical instruments traded in active markets.
- Level 2: Inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3: Inputs are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability. The fair values are, therefore, determined using model-based techniques that include option pricing models, discounted cash flow models, and similar techniques. These inputs reflect the assumptions of management about assumptions market participants would use in pricing the investments.

The Organization's investment assets at fair value are classified as Level 1 in the fair value hierarchy table, as follows:

	December 31,	
	<u>2021</u>	<u>2020</u>
ETF - U.S. Stocks	\$ 271,470	\$ 203,873
Mutual Funds		
Emerging markets	143,848	129,993
Developed Markets	153,426	129,797
Real estate	170,483	120,829
Other	36,550	30,157
Fixed Income	35,434	30,155
Treasury	<u>35,425</u>	<u>30,101</u>
Total mutual funds	<u>575,166</u>	<u>471,032</u>
Total investments at fair value	<u>\$ 846,636</u>	<u>\$ 674,905</u>

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 6 - FAIR VALUE MEASUREMENTS – (CONTINUED)

The fair value of contributions receivable measured at fair value on a non-recurring basis at December 31, 2021 and 2020 was \$400,000 and \$393,674, respectively. They are a Level 3 input and at December 31, 2020, were determined using the income approach based on calculating the present value of the future receipts using a discount rate of 1.62%.

NOTE 7 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	December 31,	
	<u>2021</u>	<u>2020</u>
Furniture and equipment	\$ 27,614	\$ 20,738
Leasehold improvements	41,705	41,705
Vehicles	60,052	50,911
Software	25,942	18,312
Less: accumulated depreciation	<u>(72,887)</u>	<u>(56,634)</u>
	<u>\$ 82,426</u>	<u>\$ 75,032</u>

NOTE 8 - OPERATING LEASES

The Organization leased its facility located in New Haven, Connecticut on a month-to-month basis through December 2020. Monthly rent expense under the lease was \$6,810. As part of the lease, the Organization also rented additional storage space for \$600 per month. In July 2021, the Organization signed a year renewal for this facility through June 2022. All other terms of the lease remain unchanged.

During 2021, the Organization began leasing three additional spaces to operate certain programs. Two of the leases are for one year and the third lease is for one and a half years. The monthly rent expense for these three leases are \$1,500, \$900, and \$700, respectively.

The Organization also leases various office equipment, including four copiers and a mail machine. The lease terms range between four and five years. The monthly lease expense for each of the copiers is between \$117 and \$134 and the monthly lease expense for the mail machine is \$57.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 8 - OPERATING LEASES – (CONTINUED)

The future minimum lease payments are as follows:

Year Ending <u>December 31,</u>	
2022	\$ 78,276
2023	7,226
2024	3,588
2025	3,104
2026	<u>570</u>
	<u>\$ 92,764</u>

NOTE 9 - NET ASSETS WITH DONOR RESTRICTIONS

The Organization’s net assets with donor restrictions consist of the following:

	December 31,	
	<u>2021</u>	<u>2020</u>
Endowment	\$ 1,246,636	\$ 1,068,579
Afghan resettlement	138,718	-
National co-sponsorship	131,954	
Co-sponsorship	105,000	18,615
Direct client assistance	80,386	243
Immigration legal services	75,838	42,391
Hartford area services	65,000	-
Anti-racism work	39,250	47,142
Run for Refugees sponsorships and donations for 2022 and 2021, respectively	29,870	9,579
Employment services and job creation	23,363	23,363
Mental health and wellness	22,458	10,000
Housing	19,729	-
Community outreach	18,948	10,000
New office space	13,571	11,395
Designated families	11,152	9,707
Food and food pantry services	5,232	23,908
Other restricted purposes	4,347	8,213
Art therapy	2,800	8,163
Music project	2,773	13,912
Operations - structural improvement	1,916	1,916
Education	1,173	62,201
COVID Relief	-	58,110
Helping families	-	<u>23,177</u>
	<u>\$ 2,040,114</u>	<u>\$ 1,450,614</u>

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 10 - EMPLOYEE BENEFIT PLAN

The Organization participates in the pension plan of the Episcopal Diocese of Connecticut, which is a defined contribution plan covering employees who: 1) are at least 21, 2) have worked for the Organization for 12 months, and 3) work at least 1,000 hours per year. Pension costs are determined as five (5%) percent of eligible employee compensation and a match of employee contributions up to four (4%) percent. Pension expense was \$132,541 and \$110,054 for the years ended December 31, 2021 and 2020, respectively. All employer contributions are immediately vested to the employees.

NOTE 11 – CONCENTRATIONS AND CREDIT RISK

As of December 31, 2021, the Organization held cash of \$77,642 in excess of the amounts insured by the Federal Deposit Insurance Corporation (FDIC). The Organization has not experienced any losses on these accounts and management does not believe that its cash balances are subject to significant credit risk. As of December 31, 2020, the Organization did not hold cash in excess of the amounts insured by the FDIC.

Economic Dependence

The Organization derives substantial portions of its revenue from federal grants passed through various state agencies and church related entities. Should the relationship with any of these organizations be jeopardized or these organizations lose their own funding sources, it is possible the Organization would be unable to continue in its current size and scope.

For the years ended December 31, 2021 and 2020, approximately 26% and 45% of all revenue and support was from government grants.

NOTE 12 - COMMITMENTS AND CONTINGENCIES

As part of its mission, the Organization has become a party to various leases for its clientele. As of December 31, 2021, the Organization is a party to 72 leases which range from \$800 to \$2,200 per month. The leases expire at various dates, the latest being December 31, 2022.

Financial awards from governmental entities in the form of grants and fees are subject to a special audit. Such audits could result in claims against the Organization for disallowed costs or noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

NOTE 13 - FEDERAL PAYCHECK PROTECTION PROGRAM

In May 2020, the Organization received a \$348,655 loan from a bank under the Federal Paycheck Protection Program (PPP) established by the Coronavirus Aid, Relief, and Economic Securities (CARES) Act. The loan was to be forgiven to the extent loan proceeds were used for eligible expenses such as payroll and other expenses described in the CARES Act. The Organization used the loan proceeds for qualifying expenses and the entire loan was forgiven in 2021.

On March 28, 2021, the Organization received additional loan proceeds in the amount of \$372,865 under the Federal Paycheck Protection Program. The Organization used the loan proceeds for qualifying expenses and the entire loan was forgiven in 2021.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 14 - COVID-19

As a result of the COVID-19 pandemic, the Organization experienced a significant increase in client needs in 2020, which continued in 2021. The number of immigrant clients served by the Organization increased as a result of the pandemic, and many of the Organization’s clients continued to require substantial increased assistance throughout 2021 due to the public health and economic impacts of the pandemic. The Organization’s food pantry continued to serve triple the number of individuals served prior to the pandemic.

The Organization received additional private contributions from donors in 2021 to help the Organization with the additional costs incurred due to the pandemic and aid in carrying out programs.

The extent of any further impacts of the COVID-19 pandemic on the Organization is uncertain and cannot be reasonably estimated as of the date of the financial statements.

NOTE 15 – AFGHAN CRISIS

As a result of the fall of the Afghan government in August 2021 and the rapid evacuation of Afghans to the United States under the State Department’s Humanitarian Parole program, the Organization experienced an unprecedented increase in emergency client needs as well as increased expenses due to the sudden increase in the number of arrivals. Existing clients needed assistance in submitting Humanitarian Parole applications on behalf of family members, and existing IRIS clients who had been temporarily in Afghanistan and were unable to evacuate from Afghanistan were in need of ongoing assistance from IRIS until they were able to leave Afghanistan. The Organization saw a dramatic increase in the number of arrivals as a result of the crisis in Afghanistan, resettling 371 new Afghan Humanitarian Parole arrivals in the months October 2021 – December 2021 through the State Department’s Afghan Placement and Assistance program (APA). The Organization rapidly hired additional staff to assist new clients, resulting in a near doubling in the number of staff in three months.

The Organization received supplemental federal funding in 2021 in connection with this new program, as well as additional private contributions from donors. The total incremental funding related to the Afghan crisis and the APA program received during the year ended December 31, 2021, was as follows:

Supplemental Federal assistance	\$ 598,359
Supplemental State assistance	70,992
In-Kind donated services	703,445
Other private contributions for assisting Afghan clients	<u>474,151</u>
Total	<u>\$ 1,846,947</u>

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 15 – AFGHAN CRISIS – (CONTINUED)

Total incremental direct client assistance expenses related to the APA program during the year ended December 31, 2021, were as follows:

Cash	\$ 41,223
Food	35,548
Housing, including security deposits and utilities	481,848
Other	<u>80,017</u>
Total	<u>\$ 638,636</u>

The Organization expects to receive additional supplemental fundings in 2022 and 2023 in connection with the APA program.

NOTE 16 - SUBSEQUENT EVENTS

The Organization did not have any subsequent events through September 27, 2022, which is the date the financial statements were available to be issued.

FEDERAL SINGLE AUDIT



Beers, Hamerman, Cohen & Burger, PC
Certified Public Accountants and Business Consultants

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

To the Board of Directors of
Integrated Refugee & Immigrant Services, Inc.
New Haven, Connecticut

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Integrated Refugee & Immigrant Services, Inc. (Organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 27, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Beers, Hamerman, Cohen & Burger, P.C.

New Haven, Connecticut
September 27, 2022



Beers, Hamerman, Cohen & Burger, PC
Certified Public Accountants and Business Consultants

Audit
Tax
Advisory
Assurance
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of
Integrated Refugee & Immigrant Services, Inc.
New Haven, Connecticut

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Integrated Refugee & Immigrant Services, Inc.'s (Organization) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended December 31, 2021. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Beers, Hamerman, Cohen & Burger, P.C.

New Haven, Connecticut
September 27, 2022

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021

Federal Grantor/ Passthrough Grantor/ Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Total Federal Expenditures
<u>Department of State</u>			
U.S. Refugee Admissions Program	19.510		
Passthrough from Episcopal Migration Ministries		SPRMCO-21-CA-3002	\$ 295,807
Passthrough from Church World Service		SPRMCO-21-CA-003286	68,244
Passthrough from Church World Service (U.S. Afghan Placement and Assistance Program)		SPRMCO-21-CA-003286	<u>533,595</u>
<i>Total Department of State</i>			<u>897,646</u>
<u>Department of Health and Human Services</u>			
Refugee and Entrant Assistance Discretionary Grants	93.576		
Passthrough from Episcopal Migration Ministries		90RP0115	101,530
Passthrough from Church World Service		90RP0115	<u>19,739</u>
<i>Total Discretionary Grants</i>			<u>121,269</u>
Refugee and Entrant Assistance - State Replacement Designee Administered Programs	93.566		
Refugee cash and medical assistance and refugee social services			
Passthrough from the State of Connecticut Department of Social Services:			
Refugee Support Services		16DSS4801JI/064-1JI-RAP01	508,137
Refugee School Impact Grant		16DSS4801JI/064-1JI-RAP01	125,565
Youth Mentoring		16DSS4801JI/064-1JI-RAP01	71,818
Refugee Health Promotion		16DSS4801JI/064-1JI-RAP01	19,811
ReMHI		16DSS4801JI/064-1JI-RAP01	<u>3,027</u>
			<u>728,358</u>
	93.583		
Wilson Fish TANF Coordination Program		20DSS4801J1/093-1J1-RAP01	142,987
Afghanistan Supplemental Appropriations		21DSS4801JI	<u>67,643</u>
			<u>210,630</u>
<i>Total State Administered Programs</i>			<u>938,988</u>
<i>Total Department of Health and Human Services</i>			<u>1,060,257</u>
<u>Department of Housing and Urban Development</u>			
Passthrough from the City of New Haven, Connecticut			
Community Development Block Grants/Entitlement Grants	14.218	40210043-01-FY2021	11,876
HUD CARES Act - COVID - 19 - supplemental funding		40210174-01-FY2021	<u>20,182</u>
<i>Total Department of Housing and Urban Development</i>			<u>32,058</u>
<i>Total Expenditures of Federal Awards</i>			<u>\$1,989,961</u>

See accompanying notes to the schedule of expenditure of federal awards.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Integrated Refugee & Immigrant Services, Inc. (Organization), under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - INDIRECT COST RATE

The Organization has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 - SUB-RECIPIENTS

There were no awards passed through to sub-recipients for the year ending December 31, 2021.

INTEGRATED REFUGEE & IMMIGRANT SERVICES, INC.
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED DECEMBER 31, 2021

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weaknesses identified? ___ Yes √ No

Significant deficiencies identified? ___ Yes √ None Reported

Noncompliance material to financial statements noted? ___ Yes √ No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? ___ Yes √ No

Significant deficiencies identified? ___ Yes √ None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ___ Yes √ No

Major federal programs:

Federal Grantor/ Pass-through Grantor/ Program	Federal CFDA Number	Expenditures
<u>Department of State</u>		
U.S. Refugee Admissions Program	19.510	
Pass through from Episcopal Migration Ministries		\$ 295,807
Passthrough from Church World Services		68,244
Passthrough from Church World Service (U.S. Afghan Placement and Assistance Program)		<u>533,595</u>
		<u>\$ 897,646</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low risk auditee? Yes